

:: PERSONAL NEEDS FORM

When looking at becoming self employed or starting up your own business, a useful starting point is to think about how much income you need, as a minimum, to maintain an acceptable lifestyle for you and any dependants, over a twelve month period.

Spend some time looking at the headings below and enter what is an absolute minimum you need for over a year. In column 1, enter the absolute minimum that would be absolutely essential – be ruthless. In column 2, enter a realistic ideal that you would be happy with.

The critical thing before the workshop is to make sure Column 1 has been completed. Complete this form before attending the workshop.

OUTGOINGS	COLUMN 1 AMOUNT £'S (MINIMUM)	COLUMN 2 AMOUNT £'S (IDEAL)
HOME:		
Mortgage or Rent		
Insurances		
Council Tax		
Home Repairs/Maintenance		
Home Improvements		
Other:		
UTILITIES:		
Electricity		
Water		
Gas or Oil		
Telephone (Land Line, Mobiles)		
Satellite/Cable Phone		
Other:		
FOOD:		
Groceries		
Eating Out, Lunches, Snacks		
Other:		
FAMILY OBLIGATIONS:		
Child Support		
Day Care, Babysitting		
Other:		
HEALTH AND MEDICAL:		
Insurance (medical, dental, eyes, etc)		
Fitness (Swimming, Gym, etc)		
Other:		



TRANSPORTATION:		
Car Payments		
Petrol/Oil (Thinking of self- employed – business miles?)		
Repairs/Maintenance/Fees		
Car Insurance		
Car Tax		
Other Transportation (tolls, bus, underground, taxis)		
DEBT PAYMENTS:		
Credit Cards		
Student Loans		
Other Loans		
ENTERTAINMENT/RECREATION:		
Satellite TV/DVD's/Movies/Games		
Computer Expense		
Hobbies		
Subscriptions and Dues		
Holidays		
Other:		
PETS:		
Food		
Grooming, Kennels, Vet		
CLOTHING:		
Self (Inc work)		
Family/Dependants		
Other:		
INVESTMENTS AND SAVINGS:		
Type 1:		
Type 2:		
Type 3:		
Type 4:		
Emergency Fund		
Pensions		
Other:		
MISCELLANEOUS:		
Toiletries, Household Products		
Gifts/Donations		
Grooming (Hair, Make-up, Other)		
Miscellaneous Expense		
Other:		
Total Minimum Income Required (12 Months)		